

Terms of Sales

Terms of Sale:

Industrial Gold is a high quality manufacture of compressed air systems. With over 37 years in the compressor industry we are ready to help you with your compressed air needs. We are excited that you are considering our products. It is our mission to exceed your expectations by providing you and your customer with high quality reliable compressed air.

Payment terms:

MasterCard, Visa, accepted at time of shipment. Term discounts do not apply to credit card payments.

2% 10 net 30 with open account that is current.

Orders do not ship on accounts 45 days past due.

Past due invoices are subject to a 1.5% finance charge.

Shipping terms:

All Platinum series Industrial and Rotary units are freight prepaid in the designated area (see shipping map for details).

- **4+ Platinum** series compressors extra 5% discount (must ship to one location).
- **Duplex** Units are prepaid and come standard with control panel.
- **2+ Industrial series** prepaid (must ship to one location).
- **10+ Platinum or Industrial series** extra 5% discount (must ship to one location).
- **\$5,000 of Commercial Duty Packages** required for freight pre-paid.

All other units are FOB factory.

Returns:

New, uninstalled merchandise carries a 15% restocking fee. No freight allowed.

Merchandise must be returned within 15 working days of receipt.

Special Order* units may not be returned.

* Special Order: Compressors that are changed or altered from Basic list or Platinum list features.

Equipment Floor Plan Option

Industrial Gold Systems is pleased to offer an equipment floor planning program.

For a distributor to be eligible* they must meet the following conditions:

- 1 Distributor must have a current Net 30-day account.
- 2 Distributor must have a credit limit in excess of 15,000.00
- 3 Distributors are allowed one active floor plan order on the books at a time.
- 3 For another floor plan order to be placed, the previous order must be paid in full.

For an order to be eligible for the floor plan option the order must consist of at least seven (7) industrial compressor packages (reciprocating or rotary screw) and have a total order value of at least 15,000.00.

* Contact your sales representative to confirm if you qualify.

Floor Plan Option Terms

The order MUST be noted as a floor plan order prior to the order shipping from an Industrial Gold facility. A floor plan order will ship on Net 60-day terms. The floor plan terms will begin after the Net 60-day term limit has expired. Starting on the 61st day; and subsequent 30 day periods after that (up to 180 total days), a 2% floor plan fee will be charged to the account per 30-day period on the remaining balance of the floor plan invoice. The remaining balance is calculated on the 1st day of the 30 days' period; no exceptions. The remaining balance on that day is the amount that is subject to the floor plan fee. After 180 days, the invoice remaining balance must be paid in full, any balance not paid in full is subject to additional collection and finance charges.

At any time during the first 29 days after a floor plan order has been placed, it can be changed back to a standard Net 30-day terms order at the distributor's request.

Industrial Gold

Quality Air Compressor at a Great Price.

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